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sometimes personal tax rates are better than corporate tax rates. 3. The primary disadvantage of the corporate form is the double taxation to shareholders of distributed earnings and dividends. Some advantages include: limited liability, ease of transferability, ability to raise capital, and unlimited life. 4.

End of Chapter Solutions Essentials of Corporate Finance 6

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Business finance includes determining which long-term assets a firm should purchase. A) True B) False Q#2
The board of directors has the power to act on behalf of the shareholders to hire and fire

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