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A monopoly (from Greek $\mu\acute{o}\nu\omicron\sigma$ ["alone" or "single"] and $\pi\acute{\alpha}\nu\omicron\lambda\lambda\omicron\varsigma$ ["to sell"]) exists when a specific person or enterprise is the only supplier of a particular commodity. This contrasts with a monopsony which relates to a single entity's control of a market to purchase a good or service, and with oligopoly which consists of a few sellers dominating a market.

Monopoly - Wikipedia

The Cournotâ€Nash model is the simplest oligopoly model. The model assumes that there are two "equally positioned firms"; the firms compete on the basis of quantity rather than price and each firm makes an "output of decision assuming that the other firm's behavior is fixed."

Oligopoly - Wikipedia

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